



OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE ARTESIA REDEVELOPMENT AGENCY AGENDA REPORT

MEETING DATE:
10/11/2012

CONTROL NO:

ITEM NO:

SUBJECT: APPROVAL OF ACTION MINUTES OF THE OVERSIGHT BOARD

FROM: GLORIA CONSIDINE, BOARD SECRETARY

PRESENTATION BY: GLORIA CONSIDINE, BOARD SECRETARY

BACKGROUND:

As part of the new requirements all Oversight Board actions must be done by resolution (Health & Safety Code Section 34179 (e). Attached is Resolution No. OB 12-11 for adoption approving the minutes of the October 4, 2012 Oversight Board meeting.

FISCAL IMPACT: There is no fiscal impact related to this action item.

ATTACHMENTS: Resolution No. OB 12-11
Minutes of October 4, 2012

RESOLUTION NO. OB 12-11

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR
AGENCY TO THE ARTESIA REDEVELOPMENT AGENCY
APPROVING ACTION MINUTES FOR THE OVERSIGHT BOARD
MEETING OF OCTOBER 4, 2012

RECITALS:

A. Health and Safety Code Section 34179 (e), as amended by AB 1484, provides that all actions of Oversight Boards to redevelopment Successor Agencies are to be adopted by resolution.

B. One action required at most Oversight Board meetings is the approval of the minutes of the Board's prior meeting(s).

C. Since this is an action of the Oversight Board, approval of action minutes must be done by resolution to be in conformance with AB 1484.

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE ARTESIA REDEVELOPMENT AGENCY, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this resolution.

Section 2. This Resolution is adopted pursuant to AB 1484.

Section 3. The Oversight Board for the Successor Agency hereby approves the action minutes of October 4, 2012 as presented.

Section 4. The officers and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution.

PASSED, APPROVED AND ADOPTED this 11th day of October, 2012.

MARIA DADIAN, VICE CHAIR

ATTEST:

GLORIA CONSIDINE, BOARD SECRETARY

**MINUTES FOR THE
SPECIAL MEETING OF THE
CITY OF ARTESIA OVERSIGHT BOARD FOR THE
SUCCESSOR AGENCY TO THE ARTESIA REDEVELOPMENT AGENCY**

Location:

ARTESIA CITY COUNCIL CHAMBERS

Thursday October 4, 2012

10:00 AM

I. CALL TO ORDER:

Chair Holt called the meeting to order at 10:08 a.m.

II. ROLL CALL:

Present: Chair William A. Holt, Vice Chair Maria Dadian, Board Members Becky T. Lingad, Kathrin Wardle, Ali Delawalla (arrived at 10:09 a.m.), and George Ray

Absent: Board Member Toan Nguyen

Successor Agency Staff:

Gloria Considine, Secretary
Justine Menzel, Deputy Executive Director
Kevin Ennis, General Counsel to the Successor Agency
Teresa Ho-Urano, Assistant General Counsel to the Successor Agency
Rhonda Rangel, Los Angeles County Board of Supervisors, Executive Office

III. ADMINISTRATIVE MATTERS:

1. RESOLUTION NO. OB 12-08
A Resolution of the Oversight Board of the Successor Agency to the Artesia Redevelopment Agency Approving Action Minutes for the Oversight Board Meeting of August 20, 2012.

On motion of Vice Chair Dadian, seconded by Board Member Ray, unanimously carried, the Board adopted Resolution No. OB 12-08 approving the minutes of August 20, 2012.

Attachments: [SUPPORTING DOCUMENT](#)

2. Receive and Review the Due Diligence Review for the Low and Moderate Income Housing Fund in Accordance With Health and Safety Code Section 34179.5 and Convene the Public Comment Session

And

RESOLUTION NO. OB12-09

A Resolution of the Oversight Board of the Successor Agency to the Artesia Redevelopment Agency Acknowledging the Receipt of the Review of the Low and Moderate Income Housing Fund Conducted Pursuant to Health and Safety Code Section 34179.

Attachments: [SUPPORTING DOCUMENT](#)

Justine Menzel, Deputy Executive Director, provide an overview of the staff report disseminated to the Board including the procedures of the Due Diligence Review (DDR) and requirements of the Public Comment Session. Ms. Menzel stated that the DDR for Fiscal Year 2011-12 was conducted by White, Nelson, Diehl, Evans, LLP and provided a detailed overview of each of the schedules and exhibits included in the DDR.

Vice Chair Dadian requested clarification on the Transfer of Real Property to Artesia Housing Authority amount of \$267,340 listed on Schedule 2 "Transfers to the Artesia Housing Authority". Kevin Ennis, General Counsel and Ms. Menzel stated that the property was never owned by the former Redevelopment Agency (RDA). The RDA financially assisted the Housing Authority in acquiring the property and because funds were paid out, in regards to this property, in Fiscal Year 2011-12, it had to be listed on the DDR.

Ms. Menzel pointed out that Schedule 5 "Summary of Available Resources and Estimated Spending Requirements" will be very important to the Department of Finance because it shows any excess funds. She stated that the City agreed that they would turn over \$212,307 to the State which will then be disbursed to the taxing entities.

Board Member Delawalla questioned if the \$212,301 excess fund amount was an annual payment that the Successor Agency will need to make. Mr. Ennis clarified that the amount was a onetime payment.

By Common Consent, there being no objection (Board Members Nguyen being absent), the Board opened the Public Comment Session pertaining to the Due Diligence Review (DDR).

There were no public comments.

By Common Consent, there being no objection (Board Members Nguyen being absent), the Board closed the Public Comment Session.

On motion of Board Member Ray, seconded by Board Member Lingad, unanimously carried (Board Member Nguyen being absent), the Board adopted a Resolution No. OB12-09 acknowledging the receipt of the review of the Low and Moderate Income Housing Fund conducted Pursuant to Health and Safety Code Section 34179.

3. Loan Agreement Between the City of Artesia and the Successor Agency to the Artesia Redevelopment Agency for the Costs of Completing Certain Projects of the Former Redevelopment Agency

And

RESOLUTION NO. OB 12-10

A Resolution of the Oversight Board of the Successor Agency to the Artesia Redevelopment Agency Approving a Loan Agreement for the Costs of Completing Certain Projects of the Former Redevelopment Agency By and Between the Successor Agency and the City of Artesia and Taking Certain Actions in Connection Therewith.

Justine Menzel, Deputy Executive Director, provided an overview of the staff report and disseminated to the Board and answered questions posed by the Board. Ms. Menzel stated that the City of Artesia intends to pay the outstanding bills to contractors for the partially completed Pioneer Boulevard Improvement Project with the intent to wind down and bring the projects to a logical stopping point. The City would like to make these payments in the form of a loan from the City to the Successor Agency.

Ms. Menzel provided a copy of the July 1, 2012 through December 31, 2012 Recognized Obligation Payment Schedule (ROPS III) previously approved by the Board and is hopeful that the Department of Finance (DOF) will approve Line Item 5: Project Name: Advance and Reimbursement Agreement and/or Cooperative Agreement and/or City Loan. Kevin Ennis, General Counsel, added that the costs of the Pioneer Project listed as Griffith Co. Contracts on the previous ROPS I and II were initially rejected by the DOF. The loan agreement and the cooperative agreement, permit the City to incur costs to wind down affairs of the Successor Agency.

Vice Chair Dadian reiterated that this loan is for projects that are winding down or that need to be completed and are not for any new projects.

Board Member Delawalla requested clarification on the amount of \$8,215,263 listed on Line Item 5 of the ROPS III. Mr. Ennis stated that the amount listed was the original amount for several projects, but only \$2,611,892 is listed under "Total Due During Fiscal Year 2012-12" and the Board is only being asked to authorize

payments up to that amount through ROPS III.

Attachments: [SUPPORTING DOCUMENT](#)

On motion of Board Member Lingad, seconded by Board Member Wardle, unanimously carried (Board Member Nguyen being absent), the Board adopted Resolution No. OB12-010 approving a loan agreement for the costs of completing certain projects of the former Redevelopment Agency by and between the Successor Agency and the City of Artesia and taking certain actions in connection therewith.

V. MISCELLANEOUS:

4. Chair and Board Member Comments

Vice Chair Dadian announced that she will be retiring from the City of Artesia and thanked the Board for all of their assistance. She added that she does not know if she will continue to serve on the Board and on October 19, 2012 the Mayor and City Council will be considering her appointment to the Board.

5. Public Comments (Opportunity for members of the public to address the Board on items of interest that are within the jurisdiction of the Board)

There was none.

6. Matters not on the posted agenda (to be Presented and Placed on the Agenda of a Future Meeting.

There was none.

ADJOURNMENT:

Adjournment of the Special Meeting of October 4, 2012.

The meeting was adjourned at 10:55 a.m. in honor of Vice Chair Maria Dadian, for her many years of dedicated service to the City of Artesia. The next Special Meeting is scheduled for Wednesday, October 11, 2012 at 10:00 a.m.